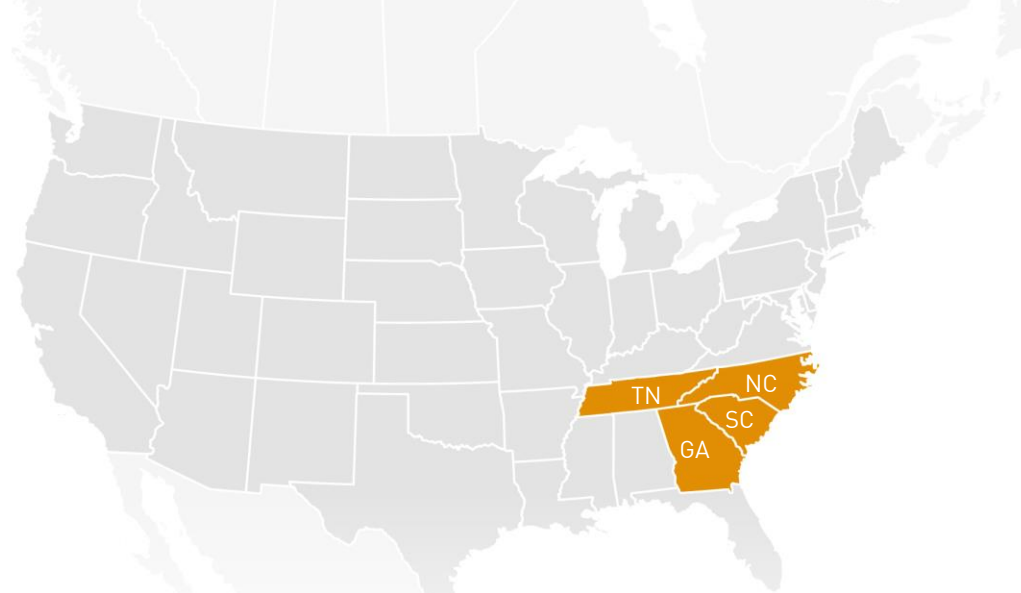


# INVESTMENT PROFILE USA



## TARGET MARKETS

- **North Carolina:** Charlotte, Raleigh, Durham, Asheville
- **South Carolina:** Charleston, Greenville
- **Georgia:** Atlanta, Savannah
- **Tennessee:** Nashville



## INVESTMENT CRITERIA

- **Multifamily:**
  - Joint Venture development
  - Equity Investment: \$10-\$30 million
  - Market-rate projects; urban and suburban locations; 100-400 units
- **Retail:**
  - Value-Add and Core-Plus acquisitions; Joint Venture development and Adaptive Re-Use
  - Equity Investment: \$10-\$30 million
  - Grocery-anchored neighborhood centers; lifestyle centers
- **Office:**
  - Value-Add acquisitions; Adaptive Re-Use
  - Equity Investment: \$10-\$20 million



## LOCATION CRITERIA

- **Urban** as well as **suburban**
- Convenient Access to employment, schools and retail/entertainment **amenities**
- Strong **infrastructure** (public transportation, highway access, parks/trails, etc)



## STRUCTURE

- **Joint-venture** partnerships (MF, retail, office), and **direct** investments (retail, office)
- Both **short and long-term investment** horizons (sale at stabilization and long-term hold)
- Private, family-owned **German company** founded in 1867 (Tengelmann Group)



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