

# Monte Pedral

Porto.

<b>Project's type:</b>	Residential
<b>Presented by:</b>	Porto City Council
<b>Area:</b>	25,000 m <sup>2</sup>
<b>Planned opening date:</b>	2022



## Summary

Located in the city centre with excellent accessibility, the former barrack Quartel de Monte Pedral will be transformed into the largest affordable housing project in Portugal. It aims to provide affordable housing to the city's middle class, young couples and students. With 370 apartments and a separate student residence, the project can house more than 1000 people.

## Presentation

The former barrack Quartel de Monte Pedral will be transformed into the largest affordable housing project in Portugal, in order to provide affordable housing to the city's middle class, young couples and students. It is located in the city centre and has excellent accessibility. Covering a land area of 25,000 sq. mt., Quartel de Monte Pedral has a total gross construction area of 50,500 sq. mt. (44,400 sq. mt. of which is housing area). 370 apartments of different sizes will be built, including 250 with capped rent. The apartments will be able to house up to 1,100 people.

In addition, a student residence with 100 beds will be constructed, covering an area of 3,300 sq. mt.. Besides apartments and student residence, there will be an area for shops covering 2,800 sq. mt. The project will also include equipment and services and the opening of three new streets.

The total investment for this project is 52 M€, 49.2 M€ of which will be private investment. The construction is expected to finish in 2022.

