

Proprietary Insurance Asset Management

At a glance



August 2021

Who we are

Proprietary Insurance Asset Management manages the assets of the Swiss Life Group insurance companies. We are the source and backbone of our insurance business. Risk management is at the heart of our investment philosophy and we have a successful track record going back over 160 years.

We ensure stable long-term investment returns through capital-efficient investment strategies at our three locations in Zurich, Paris and Munich. This allows us to protect our interest rate margin and the solvency of our insurance business. Our investment universe mainly consists of bonds and real estate.

What sets us apart

A successful track record going back over 160 years with a risk-based investment philosophy

Proven experts in asset and liability management

One of the largest asset managers of corporate bonds in Switzerland (>39 EUR bn)

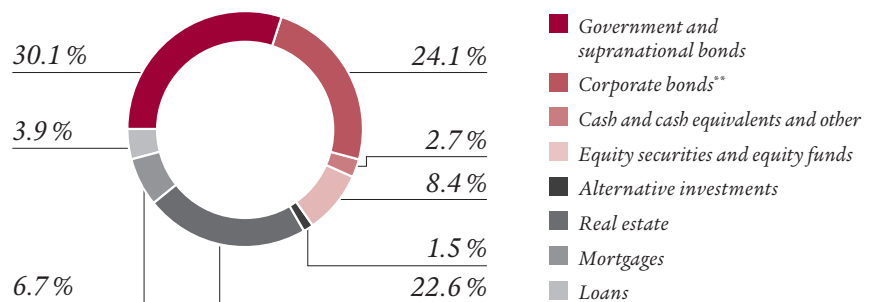
The biggest privately-owned real estate portfolio in Switzerland (>26 EUR bn)

Assets under management for insurance business

160.1

EUR bn

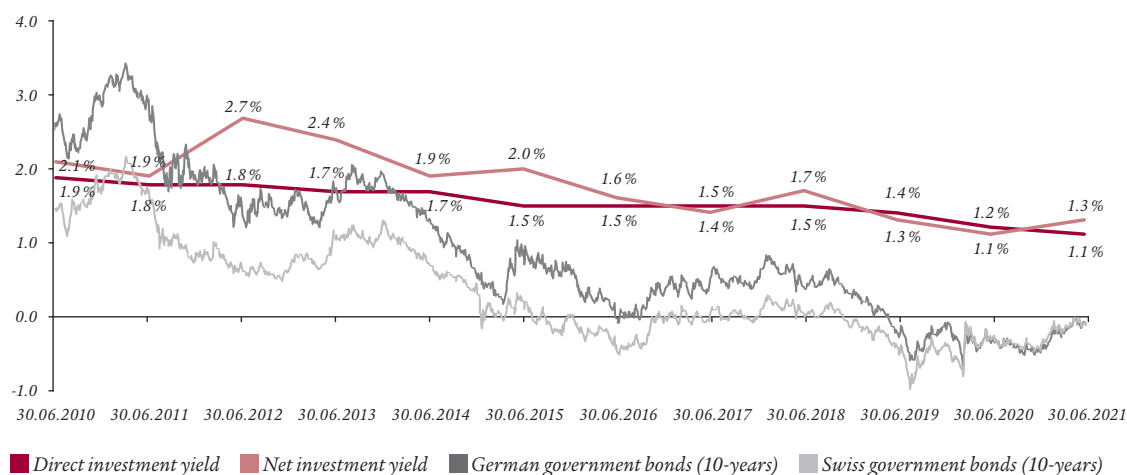
Assets under management for insurance business* Breakdown by asset class



* Without repo positions of EUR -3846 m in 2020 and EUR -3711 m in HY 2021
 ** Including senior secured bond funds

Yield development in low interest rate environment

Direct and net investment yield (IFRS basis, in % not annualised)



All figures as of 30 June 2021 unless stated otherwise.

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Employees

